



The Lapidus Law Firm, PLLC



PERSONAL ATTENTION AND DEDICATION THROUGH EVERY PHASE OF THE CASE

Volume 2, Issue 1 llapidus@lapiduslawfirm.com ❖ www.attorneylapidus.com January 2013

NEWSLETTER

FROM THE DESK OF



Lawrence S. Lapidus
Reducing Your Driving Risks

We do not always have options as to when we have to drive, but when we do, keep the following in mind:

Highest Risk:

11pm to 4am Weekends and
11pm to 5am Weekdays

Lowest Risk:

5am to 11pm Weekends

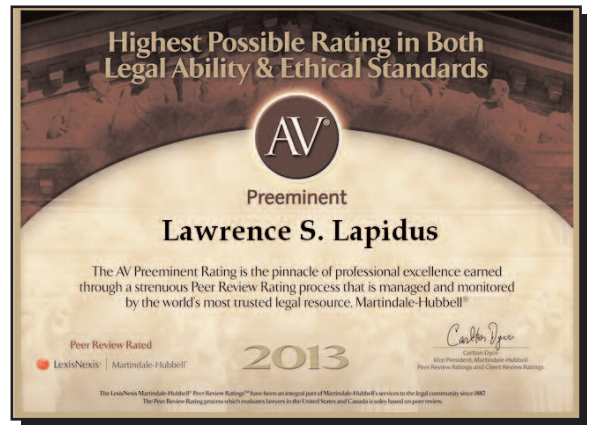
If you have a choice, try to avoid being on the road during the High Risk times.

HOW YOUR AUTO INSURANCE PREMIUMS WILL BE DETERMINED IN THE FUTURE

According to the New York Times, three major insurers are offering drivers premium discounts if they install tracking or measuring devices in their vehicles which connect with a diagnostic port found in all cars since 1996. The Companies (Allstate, State Farm, and Progressive) call this system “user based insurance” and this system measures time of day the vehicle is driven, breaking patterns and speed on a second by second basis. The wireless device transmits this usage data to the insurance carrier. After six months, the data is analyzed and if the usage data meets certain requirements, a discount is



offered to the customer. The devices will not track or record vehicle location. These Insurance Companies feel this “user based” way of charging premiums is fairer than the current system which determines rates based on credit reports, gender, age, and mileage usage as reported by the insurance applicant.



Typically, complex mathematical formulas are used to determine rates which must be approved by insurance regulators in all of the states and in the District of Columbia. Consumers must rely upon the good judgment of the regulators who often are very cozy with the insurance industry. Living with the necessity of insurance is always an uneasy experience. You hope you never need it, but you will be glad (and relieved) to have enough insurance coverage if you are in an accident. Please check your policy and ensure that your insurance is adequate for your situation. As medical costs are continually rising, you will need much more than the minimum coverage the states and the District of Columbia require. If you have been previously injured, you will need more insurance than a person who has never been injured. Age is also a factor in the speed of recovery. If you are injured in an accident, call me I can help.

If you, a friend, or relative have been injured in an auto accident, I can help.
Call Me for a
Free Consultation
DC/VA 202-785-5111
MD 301-605-4296